



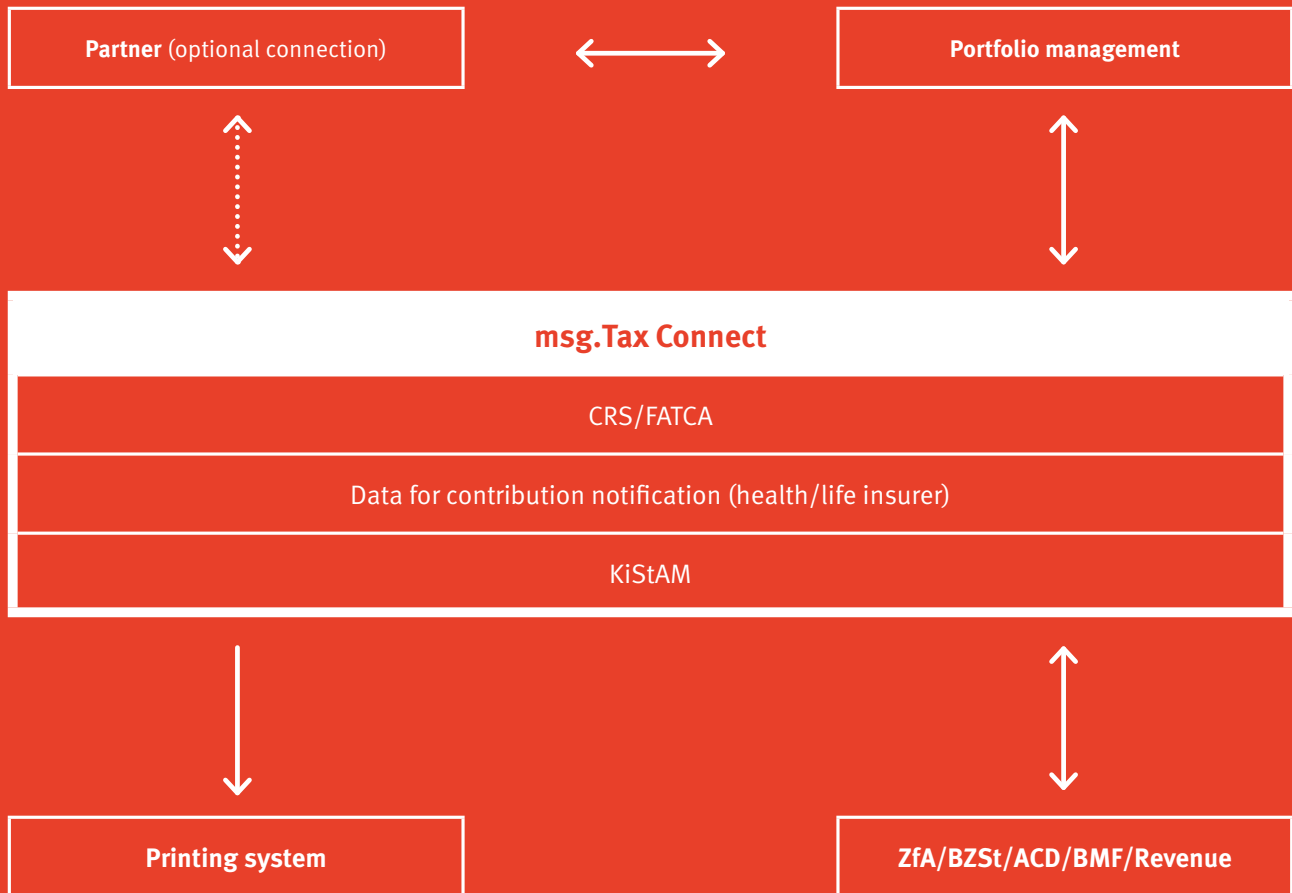
msg.Tax Connect

Solution designed to optimise tax communication procedures

In recent years, legislators have imposed numerous new legal and regulatory provisions on finance and insurance companies. The same goes for tax law. The regulations concerning the deduction of life insurance and old-age pension contributions or the determination of church tax deduction characteristics (KiStAM) are becoming increasingly strict. For example, the providers of Riester and Rürup pensions as well as private health insurers now have to electronically transmit the relevant data to the German Central Allowance Authority for Pension Assets (ZfA). Additionally, life insurers must ensure that church tax is deducted for all products that might be

subject to capital gains tax. Not to mention the requirements of the international exchange of tax information (Automatic Exchange of Information (AEOI)).

The implementation of these regulations requires a lot of time and money. We have developed a solution which deals with all of this efficiently for you: msg.Tax Connect. In turn, it gives you the freedom to focus on remaining competitive.



CRS = Common Reporting Standard
 KiStAM = Church Tax Deduction Characteristics
 BZSt = German Federal Central Tax Office
 BMF = Federal Ministry of Finance (Austria)

FATCA = Foreign Account Tax Compliance Act
 ZfA = German Central Allowance Authority for Pension Assets
 ACD = Administration des Contributions Directes (Luxembourg)
 Revenue = Office of the Revenue Commissioners (Ireland)

Regulations – complete, rapid and cost-effective

Automation of contribution reporting and the KiStAM procedure

msg.Tax Connect is standard software for electronically sending contribution-related data to the ZfA and implementing the KiStAM procedure. The system transparently and fully automates contribution reporting and the KiStAM procedure. The software manages and documents all business processes relating to the transfer of the relevant data to the relevant authorities. Naturally, it takes all mandatory processes and deadlines into consideration.

Integrated solution for FATCA and CRS

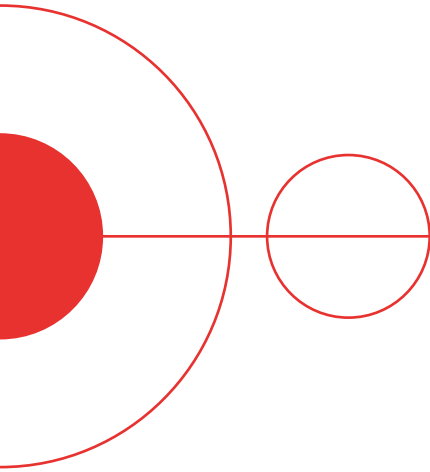
Our solution also supports notifications to the German Federal Central Tax Office (BZSt) required by the Common Reporting Standard (CRS) and the Foreign Account Tax Compliance Act (FATCA), which are international agreements on the automatic exchange of financial information. The notification features for CRS are also available for financial institutions based in Luxembourg, Austria or Ireland.

msg.Tax Connect creates its own database

The standard software is distinguished by one special feature: msg.Tax Connect retrieves the data required by the authorities from the connected IT systems and creates its own database. Not only does this simplify data access and management, it makes it possible to use the software fully independently of the operating hours of the other systems.

msg.Tax Connect also takes over all communication between the provider and the German Central Allowance Authority for Pension Assets (ZfA) and the German Federal Central Tax Office (BZSt). This helps you avoid misunderstandings and breakdowns in communication. In addition, it gives companies an automated request procedure for tax identification numbers.





All information available round the clock

The component also features comprehensive reporting so that all processes are traceable and verifiable. Another valuable service: any taxpayer can access all information concerning the reporting process at any time. This means that your case handlers will soon be able to provide information.

Processes in the contribution notification procedure:

- Procurement and administration of the tax identification number as well as the consent of the taxpayer to the electronic data transfer which continues to be mandatory for contribution years prior to 2019
- Generation and processing of the contribution notifications

Processes in the KiStAM procedure:

- Procurement and administration of the tax identification number
- Generation of the query to determine KiStAM data
- Provision of the responses for the querying system

Processes for CRS and FATCA:

- Generation of CRS and FATCA notifications with consideration for the tax residency of the account holder and any controlling persons
- Importing of the responses from the various national tax authorities and correct continuation of the process, e.g. correcting or deleting notifications where necessary
- Optional: provision of a data control sheet for the customer

msg.Tax Connect is based on cutting-edge software architecture. This makes it possible to integrate the system into your IT landscape quickly and easily. msg.Tax Connect is independent of any platforms and can run on various operating systems including Windows and LINUX. Thanks to its high degree of scalability, the capabilities of the system can be tailored to your requirements. This means that msg.Tax Connect guarantees high performance even if your portfolios are growing or the number of employees working with the system increases.

Comprehensive validations

The extensive automatic verification of the admissibility, feasibility and formal correctness of data precludes processing errors during data input or transfer. This comprehensive validation ensures that individual work processes run smoothly and securely.

Version-independent standard software

msg.Tax Connect is version-independent standard software. This ensures that settings specially tailored to your requirements are not lost during a software update. The system is tried and tested and is used successfully by numerous insurers. You, too, can profit from low-cost, centralised development by means of regular release updates.



Fit for the cloud

The application is available as a cloud solution in a powerful computing centre. It operates on the basis of established processes that comply with the relevant data protection guidelines and meet all international security standards. msg life maintains the software, adapts it to meet the regulatory requirements and takes charge of its technical operation. The service level, including flexible financing and payment models, can be adapted to your individual needs.

Your benefits at a glance

- Complete implementation of all processes from the contribution notification and KiStAM procedures, as well as for tax ID number determination
- Support for all processes in international reporting procedures such as the international standards CRS and FATCA
- Complete automation of all processes and procedures
- Upgradeable standard software is a future-proof and safe investment
- Optimal performance through high degree of scalability
- Numerous plausibility checks for great process security
- Improved information retrieval ensures high service quality
- Supports multiple clients
- Software is ready to use quickly and easily
- Available as a private cloud solution

Reference customers (selection)



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